



CALIFORNIA SOFTWARE CO. LTD.

1205, D Block, 12th Floor, Tidel Park, 4 Canal Bank Road, Taramani, Chennai - 600 113

Unaudited Consolidated Financial Results for the Quarter and Nine months ended 31 December 2007

All figures in Rs Lakhs except EPS & Share data

		←-----CONSOLIDATED BASIS-----→				
A.	PERIOD RESULTS	UNAUDITED				AUDITED
Sl No	Particulars	FOR THE QUARTER ENDED		FOR THE NINE MONTHS ENDED		FOR THE YEAR ENDED
		December 31, 2007	December 31, 2006	December 31, 2007	December 31, 2006	March 31, 2007
1	Sales/Services rendered	5,554.76	4,267.23	16,957.62	12,435.72	16,536.56
2	Other Income	171.13	36.42	260.93	88.39	113.71
	Total Income	5,725.89	4,303.65	17,218.55	12,524.11	16,650.27
3	Expenditure					
	a) (Increase) / Decrease in Work In Progress	(152.10)	0	(140.12)	0	(266.26)
	b) Purchases	547.23	419.13	1,983.02	1,306.82	6,056.74
	c) Employee Cost	2,859.32	1,820.12	7,646.68	5,377.33	4,141.96
	d) Other Expenditure	1,919.40	1,998.12	5,997.80	5,518.49	4,977.64
	e) Amortization of Deferred Expenses	25.10	70.16	51.65	211.15	27.89
	f) Depreciation	87.42	83.70	235.58	222.58	255.36
	Sub-Total Expenditure	5,286.37	4,391.23	15,774.61	12,636.37	15,193.33
4	Interest and Finance Charges	39.48	57.14	122.45	187.79	153.06
5	Exceptional items	0	0	0	0	236.76
6	Profit/(Loss) before Taxation, Extraordinary items & Minority Interest Adjustments	400.04	(144.72)	1,321.49	(300.05)	1,067.13
7	Minority Interest adjustments for share of subsidiaries Profits/(Losses)	(206.33)	(150.48)	(18.10)	(453.74)	169.01
8	Profit before tax from ordinary activities	606.37	5.76	1,339.59	153.69	898.12
9	Provision for Taxation:					
	a) Current Tax (Including Fringe Benefits Tax)	176.20	3.65	216.04	18.96	113.36
	b) Deferred Tax	0.00	0.00	(8.02)	0.00	(12.00)
10	Net Profit from Ordinary activities after tax	430.17	2.11	1,131.57	134.73	796.76
11	Extraordinary items and prior period adjustments	0	0	0	0	0
12	Net Profit for the period	430.17	2.11	1,131.57	134.73	796.76
13	Paid-up Equity Share Capital (Face Value of the Share : Rs. 10)	1,236.50	836.59	1,236.50	836.59	904.64
14	Reserves excluding revaluation reserves (year-end)	NR	NR	NR	NR	5,547.65

15	Earning Per Share for the period before extraordinary items (Rs.)					
	i) Basic	3.48	0.03	10.59	1.82	10.29
	ii) Diluted	NA	0.02	NA	1.76	9.74
16	Earning Per Share for the period after extraordinary items (Rs.)					
	i) Basic	3.48	0.03	10.59	1.82	10.29
	ii) Diluted	NA	0.02	NA	1.76	9.74
17	Aggregate of Public Shareholding :(as at period end)					
	i) Number of Shares	5,900,247	5,151,091	5,900,247	5,151,091	5706647
	ii) Percentage of Shareholding	47.72	61.57	47.72	61.57	63.08
<i>NA=not applicable NR=not reported Figures in brackets represent negative figures</i>						
B SEGMENT WISE INFORMATION:						
<-----CONSOLIDATED BASIS----->						
		UNAUDITED				AUDITED
Sl. No	Particulars	FOR THE QUARTER		FOR THE NINE MONTHS		FOR THE YEAR ENDED
		December 31, 2007	December 31, 2006	December 31, 2007	December 31, 2006	March 31, 2007
a	Segment Revenue :					
	a) Commodity Solutions	358.00	341.48	835.13	949.02	1,093.05
	b) Enterprise Solutions	3,376.47	2,865.50	11,155.63	7,872.94	10,478.17
	c) Technology Solutions	1,820.29	1,060.25	4,966.86	3,613.76	4,965.34
	Sub-Total	5,554.76	4,267.23	16,957.62	12,435.72	16,536.56
	Less : Inter segment revenue	0	0	0	0	0
	Net sales/income from operations	5,554.76	4,267.23	16,957.62	12,435.72	16,536.56
b	Segment Results :					
	Profit (+)/(Loss) before tax and interest from each segment					
	a) Commodity Solutions	261.62	104.40	432.76	326.18	468.36
	b) Enterprise Solutions	(329.75)	(264.76)	548.67	(701.16)	496.97
	c) Technology Solutions	336.52	53.04	201.58	174.33	332.48
	Sub-Total	268.39	(107.32)	1,183.01	(200.65)	1,297.81
	Less : (i) Interest & Finance Charges	39.48	57.14	122.45	187.79	153.06
	Add (ii) Other unallocated Income, net of un-allocable expenditure	171.13	19.74	260.93	88.39	(77.62)
	ii)Minority interest adjustments	(206.33)	(150.48)	(18.10)	(453.74)	169.01
	Total Profit/(Loss) Before Tax from ordinary activities	606.37	5.76	1339.59	153.69	898.12
c	Capital Employed :					
	a) Commodity Solutions	NR	NR	NR	NR	NR
	b) Enterprise Solutions	NR	NR	NR	NR	NR
	c) Technology Solutions	NR	NR	NR	NR	NR
	Unallocated	NR	NR	NR	NR	NR
	Total Capital Employed	NR	NR	NR	NR	NR
<i>NA=not applicable NR=not reported Figures in brackets represent negative figures</i>						

Notes :

1	The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 19,2008
2	The financial results of company on standalone basis for quarter/nine months ended December 31,2007 were subjected to a limited review by Statutory Auditors of the company
3	Consolidated financial results of the quarter /nine months ended December 31,2007 include unaudited results of the company and all its subsidiaries.
4	Since the segment wise capital employed figures are not practically possible to be segregated for some of the subsidiaries ,consolidated segment wise capital employed is not reported ..
5	The differential impact if any pursuant to adoption of revised accounting standards AS-15 on employee benefits issued by ICAI will be dealt with at year-end only.
6	Deferred tax provision for the company has been made for the half year ended 30 Sep 2007 , and further deferred tax provision if any for the second half will be made at the year end only.
7	During the quarter, the Company received no complaints from the investors, and the closing and opening balance of investor complaints was nil
8	Previous year's figures have been re-grouped or re-arranged wherever deemed necessary and practicable to conform to current year's classification

For and on Behalf of the Board

***Chennai
January 19,2008***

***S.Santhosh
Managing Director***

Standalone results of the company are available for viewing on the company's website www.calsoft.co.in and also on websites of BSE& NSE