



CALIFORNIA SOFTWARE COMPANY LTD

Regd office: Robert V Chandran Tower, Seventh Floor, # 148, Velachery Tambaram Main Road, Pallikaranal, Chennai-600 100

Unaudited Financial Results for the Quarter and Half year ended 30 September 2013

(All figures -Rs. In Crores except EPS and shareholding data)

Sl. No	Particulars	CONSOLIDATED BASIS						STANDALONE BASIS					
		UNAUDITED			AUDITED			UNAUDITED			AUDITED		
		FOR THE THREE MONTHS ENDED			FOR THE HALF YEAR ENDED			FOR THE YEAR ENDED			FOR THE YEAR ENDED		
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013	
1	(a) Sales/Services rendered	8.05	8.06	9.84	16.11	21.74	43.36	0.91	2.06	3.22	2.97	7.09	15.29
	(b) Other operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income	8.05	8.06	9.84	16.11	21.74	43.36	0.91	2.06	3.22	2.97	7.09	15.29
2	Expenditure												
	a) (Increase) / Decrease in Work In Progress		0.00				0.00		0.00	0.00		0.00	0.00
	b) Purchases	0.00	0.00	0.00	0.00	0.00	26.45	0.00	0.00	0.00		0.00	0.00
	c) Employee Cost	7.83	6.51	5.90	14.34	12.69	27.49	0.94	0.75	2.19	1.69	3.95	7.24
	d) Other Expenditure	0.54	5.07	5.01	5.61	11.30		2.36	3.53	2.95	5.89	4.12	13.31
	e) Amortisation of Deferred Expenses	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00
	f) Depreciation	4.64	1.22	0.78	5.86	1.22	2.27	5.27	0.34	0.37	5.61	0.72	1.41
	Total Expenditure	13.01	12.80	11.69	25.81	25.21	56.21	8.57	4.62	5.51	13.19	8.79	21.96
3	Profit from operations before other income, Interest and Exceptional items	(4.96)	(4.74)	(1.83)	(9.70)	(3.46)	(12.85)	(7.66)	(2.56)	(2.29)	(10.22)	(1.70)	(6.67)
4	Other Income	0.38	2.32	2.94	2.70	2.71	8.37	(1.16)	(2.06)	3.51	(3.22)	2.16	7.49
5	Profit before Interest and Exceptional items	(4.58)	(2.42)	1.11	(7.00)	(0.75)	(4.48)	(8.82)	(4.62)	1.22	(13.44)	0.46	0.82
6	Interest & Finance Charges	2.18	3.31	2.69	5.49	4.69	8.45	2.17	3.31	2.36	5.48	4.48	8.43
7	Profit after Interest but before exceptional items	(6.76)	(5.73)	(1.58)	(12.49)	(5.44)	(12.93)	(10.99)	(7.93)	(1.14)	(18.92)	(4.02)	(7.61)
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	(10.24)	0.00	0.00	0.00	0.00	0.00	16.45
9	Profit/(Loss) from ordinary activities before Taxation & Minority Interest Adjustments	(6.76)	(5.73)	(1.58)	(12.49)	(5.44)	(2.69)	(10.99)	(7.93)	(1.14)	(18.92)	(4.02)	(24.06)
10	Minority Interest adjustments for share of subsidiary Profits/(Losses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	Profit before tax from ordinary activities	(6.76)	(5.73)	(1.58)	(12.49)	(5.44)	(2.69)	(10.99)	(7.93)	(1.14)	(18.92)	(4.02)	(24.06)
12	Tax expense							0.00	0.00	0.00			
	a) Current Tax (Including Fringe Benefits Tax)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.06	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit from Ordinary activities after tax	(6.76)	(5.73)	(1.58)	(12.49)	(5.44)	(2.75)	(10.99)	(7.93)	(1.14)	(18.92)	(4.02)	(24.06)
14	Extraordinary items and prior period adjustments (net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Net Profit for the period	(6.76)	(5.73)	(1.58)	(12.49)	(5.44)	(2.75)	(10.99)	(7.93)	(1.14)	(18.92)	(4.02)	(24.06)
16	Paid-up Equity Share Capital (Face Value of the Share : Rs. 10)	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36
17	Reserves excluding revaluation reserves	(2.88)	(2.88)	2.70	(2.88)	0.00	(2.88)	(8.47)	(8.47)	15.59	(8.47)	15.59	(8.47)
	as per balance sheet of previous accounting year												

Sl. No	Particulars	FOR THE THREE MONTHS ENDED			FOR THE HALF YEAR ENDED		FOR THE YEAR ENDED	FOR THE THREE MONTHS ENDED			FOR THE HALF YEAR ENDED		FOR THE YEAR ENDED
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
18	Earning Per Share for the period before extraordinary items (Rs.)												
	i) Basic	(5.47)	(4.63)	(1.28)	(10.10)	(4.40)	(2.23)	(8.89)	(6.41)	(0.92)	(15.30)	(3.25)	(19.46)
	ii) Diluted	(5.47)	(4.63)	(1.28)	(10.10)	(4.40)	(2.23)	(8.89)	(6.41)	(0.92)	(15.30)	(3.25)	(19.46)
19	Earning Per Share for the period after extraordinary items (Rs.)												
	i) Basic	(5.47)	(4.63)	(1.28)	(10.10)	(4.40)	(2.23)	(8.89)	(6.41)	(0.92)	(15.30)	(3.25)	(19.46)
	ii) Diluted	(5.47)	(4.63)	(1.28)	(10.10)	(4.40)	(2.23)	(8.89)	(6.41)	(0.92)	(15.30)	(3.25)	(19.46)
A	PART- II												
	Particulars of shareholdings												
		3 months ended			6 months ended		Year ended						
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013						
20	Aggregate of Public Shareholding : (as at period end)												
	i) Number of Shares	3,621,095	3,621,095	3,871,095	3,621,095	3,871,095	3,621,095						
	ii) Percentage of Shareholding	29.29	29.29	31.31	29.29	31.31	29.29						
21	Promoters and Promoter Group Shareholding:												
	(a) Pledged/Encumbered												
	-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL				
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL				
	-Percentage of shares (as a % of the total sharecapital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL				
	(b) Non-encumbered												
	-Number of shares	8,743,911	8,743,911	8,493,911	8,743,911	8,493,911	8,743,911						
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%						
	-Percentage of shares (as a % of the total share capital of the Company)	70.71%	70.71%	68.69%	70.71%	68.69%	70.71%						
B	Investor complaints												
	Particulars	3 months ended 30.09.2013											
	Pending at the beginning of the year	Nil											
	Received during the quarter	Nil											
	disposed of during the quarter	Nil											
	Remaining unresolved at the end of the quarter	Nil											

NA=not applicable NR=not reported Amounts in brackets indicate negative figures
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED:

Sl. No	Particulars	←-----CONSOLIDATED BASIS----->						←-----STANDALONE BASIS----->					
		UNAUDITED			AUDITED			UNAUDITED			AUDITED		
		FOR THE THREE MONTHS ENDED			FOR THE HALF YEAR ENDED		FOR THE YEAR ENDED	FOR THE THREE MONTHS ENDED			FOR THE HALF YEAR ENDED		FOR THE YEAR ENDED
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013	
1	Segment Revenue :												
	a) Product Engineering Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	b) Enterprise Solutions	8.05	8.06	9.84	16.11	21.74	43.36	0.91	2.06	3.22	2.97	7.09	15.29
	c) Strategic Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	d) Infrastructure Management Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Sub-Total	8.05	8.06	9.84	16.11	21.74	43.36	0.91	2.06	3.22	2.97	7.09	15.29
	Less : Inter segment revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Net sales/income from operations	8.05	8.06	9.84	16.11	21.74	43.36	0.91	2.06	3.22	2.97	7.09	15.29
2	Segment Results :												
	Profit / (Loss) before tax and interest from each segment												
	a) Product Engineering Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	b) Enterprise Solutions	(4.96)	(4.74)	(1.83)	(9.70)	(3.46)	(12.85)	(7.66)	(2.56)	(2.29)	(10.22)	(1.70)	(6.67)
	c) Strategic Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	d) Infrastructure Management Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Sub-total	(4.96)	(4.74)	(1.83)	(9.70)	(3.46)	(12.85)	(7.66)	(2.56)	(2.29)	(10.22)	(1.70)	(6.67)
	Less : (i) Interest & Finance Charges	2.18	3.31	2.69	5.49	4.69	8.45	2.17	3.31	2.36	5.48	4.48	8.43
	Add (ii) Other unallocated Income, net of un-allocable expenditure	0.38	2.32	(2.94)	2.70	(2.71)	8.37	(1.16)	(2.06)	3.51	(3.22)	2.16	7.49
	Total Profit/(Loss) Before Tax & minority Interest Adjustments	(6.76)	(5.73)	(1.58)	(12.49)	(5.44)	(12.93)	(10.99)	(7.93)	(1.14)	(18.92)	(4.02)	(7.61)
3	Capital Employed :												

Sl. No	Particulars	FOR THE THREE MONTHS ENDED			FOR THE HALF YEAR ENDED		FOR THE YEAR ENDED	FOR THE THREE MONTHS ENDED			FOR THE HALF YEAR ENDED		FOR THE YEAR ENDED
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	a) Product Engineering Services	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
	b) Enterprise Solutions	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
	c) Strategic Investments	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
	d) Infrastructure Management Services	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
	Total Capital Employed	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR

NA=not applicable NR=not reported Amounts in brackets indicate negative figures

Notes :

- 1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2013 and the standalone results have been subject to a limited review by Statutory Auditors
- 2 Consolidated financial results of the quarter / half year ended include unaudited results of the company and all its subsidiaries.
- 3 Since the segment wise capital employed figures are not practically possible to segregate , segment- wise capital employed is not reported.
- 4 Previous period's figures have been re-grouped or re-arranged wherever necessary to conform to current period's classification

For and on Behalf of the Board



Bhavesh Rameshlal Chauhan
Managing Director and CEO

Chennai
November 14, 2013



STATEMENT OF ASSETS AND LIABILITIES

(Rs in Crores)

Particulars	Consolidated			Standalone		
	as at 30.09.2013 (un-audited)	as at 30.09.2012 (un-audited)	as at 31.03.2013 (Audited)	as at 30.09.2013 (un-audited)	as at 30.09.2012 (un-audited)	as at 31.03.2013 (Audited)
A	EQUITY AND LIABILITIES					
1	SHAREHOLDERS' FUND					
(a) Capital	12.37	12.37	12.37	12.37	12.37	12.37
(b) Reserves and Surplus	-10.35	-6.23	-2.88	-27.39	11.57	-8.47
(c) Money received against share warrant	0.00	0.00	0.00	0.00	0.00	0.00
Sub-total- shareholders fund	2.02	6.14	9.48	-15.02	23.94	3.90
2 share application money pending allotment	0.00	0.00	0.00	0.00	0.00	0.00
3 Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
4	Non-current Liabilities					
(a) Long term borrowings	41.14	45.52	43.27	41.14	45.52	43.27
(b) Deferred tax liabilities (net)	0.00	0.00	0.07	0.00	0.00	0.00
(c) other long term liabilities	0.00	0.00	0.00	0.00	0.00	0.00
(d) Long term provisions	0.00	0.00	0.00	0.00	0.00	0.00
Sub-total- Non current Liabilities	41.14	45.52	43.33	41.14	45.52	43.27
5	Current Liabilities					
(a) Short term borrowings	6.08	14.21	12.95	5.50	13.68	12.45
(b) Trade payable	30.08	2.91	54.05	51.46	38.37	47.15
(c) other current liabilities	31.42	33.25	24.18	23.87	23.64	14.10
(d) short term provisions	2.07	0.87	4.24	0.00	0.15	0.00
Sub-total- Current Liabilities	69.65	51.24	95.43	80.83	75.84	73.70
TOTAL- EQUITY AND LIABILITIES	112.81	102.90	148.24	106.95	145.30	120.86
B	ASSETS					
1	Non-current assets					
(a) Fixed assets	48.64	55.14	53.56	46.31	54.59	51.79
(b) Goodwill on consolidation	0.00	0.00	0.00	0.00	0.00	0.00
(c) Non-current Investments	1.12	4.65	2.74	35.54	52.94	35.54
(d) Deferred tax assets (net)	0.00	0.00	0.00	0.00	0.00	0.00
(e) Long term loans and advances	8.42	8.24	7.45	4.88	9.93	4.91
(f) other non current- assets	0.00	0.00	0.00	0.00	0.00	0.00
Sub-total- Non current assets	58.18	68.03	63.74	86.73	117.46	92.23
2	Current assets					
(a) Current investments	0.00	0.00	0.00	0.00	0.00	0.00
(b) Inventories	0.00	0.00	0.00	0.00	0.00	0.00
(c) Trade receivables	39.24	5.69	66.55	15.43	11.18	15.98
(d) cash and cash equivalents	7.01	17.78	10.90	1.61	14.02	8.47
(e) Short term loans and advances	5.58	8.92	3.57	0.39	0.15	0.70
(f) other current assets	2.80	2.48	3.48	2.79	2.49	3.48
Sub-total- Current assets	54.63	34.87	84.50	20.22	27.84	28.63
TOTAL - ASSETS	112.81	102.90	148.24	106.95	145.30	120.86

For California Software Company Limited

Bhavesh Rameshlal Chauhan
Managing Director and CEO