

**Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June 2007**

All figures in Rs Lakhs except EPS & Share

<-----CONSOLIDATED----->

<-----STANDALONE----->

Sl. No	Particulars	Current Year Quarter ended 30 June 2007 Unaudited	Previous Year Quarter ended 30 June 2006 Unaudited	Previous Financial Year ended 31 March 2007 Audited	Current year Quarter ended 30 June 2007 Unaudited	Previous Year Quarter ended 30 June 2006 Unaudited	Previous Financial Year ended 31 March 2007 Audited
1	Sales/Services rendered	5352.85	3609.51	16469.10	1248.86	1167.52	4691.69
2	Increase in Work In Progress	0.00	0.00	266.26	0.00	0.00	236.69
3	Other Income	41.73	14.43	159.13	4.21	4.20	55.22
	<b>Total Income</b>	<b>5394.58</b>	<b>3623.94</b>	<b>16894.49</b>	<b>1253.07</b>	<b>1171.72</b>	<b>4983.60</b>
4	Expenditure						
	a) Purchases	995.04	397.09	6056.74	21.43	26.51	97.64
	b) Employee Cost	2363.94	1536.92	4141.96	806.62	504.61	3073.79
	c) Other Expenditure	1517.62	1617.34	4955.59	368.76	395.39	1012.63
	d) Amortisation of Deferred Expenses	10.95	67.40	27.89	2.50	1.04	7.71
	<b>Total Expenditure</b>	<b>4887.55</b>	<b>3618.75</b>	<b>15182.18</b>	<b>1199.31</b>	<b>927.55</b>	<b>4191.76</b>
5	Interest & Finance Charges	37.68	73.86	153.06	12.77	13.09	64.93
6	Depreciation	68.42	61.39	255.36	32.64	28.93	125.31
7	Profit/(Loss) before Taxation, Extraordinary items & Minority Interest Adjustments	<b>400.93</b>	<b>(130.06)</b>	<b>1303.89</b>	<b>8.35</b>	<b>202.15</b>	<b>601.6</b>
8	Extraordinary items	Nil	Nil	236.76	Nil	Nil	Nil
9	Minority Interest adjustments for share of subsidiary Profits/(Losses)	177.74	(203.70)	169.01	NA	NA	NA
10	Profit before tax	223.19	73.64	898.12	8.35	202.15	601.6
11	Provision for Taxation						
	a) Current Tax	5.09	4.11	113.36	3.96	3.40	18.72

	b) Deferred Tax	Nil	Nil	(12.00)	Nil	Nil	(12.21)
12	Net Profit	218.10	69.53	796.76	4.39	198.75	595.09
13	Paid-up Equity Share Capital (Face Value of the Share : Rs. 10)	904.64	836.59	904.64	904.64	836.59	904.64
14	Reserves excluding revaluation reserves	NR	NR	5547.65	NR	NR	5968.22
15	Earning Per Share for the period (Rs.)						
	i) Basic	2.41	1.27	10.29	0.05	3.62	7.69
	ii) Diluted	2.19	NA	9.74	0.04	NA	7.27
16	Aggregate of Public Shareholding : (as at period end)						
	Number of Shares	5706647	5151091	5706647	5706647	5151091	5706647
	Percentage of Shareholding	63.08%	61.57%	63.08%	63.08%	61.57%	63.08%
	Segment wise Results and Capital Employed:						

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Sl. No	Particulars	Current year Quarter ended 30 June 2007 Unaudited	Previous Year Quarter ended 30 June 2006 Unaudited	Previous Financial Year ended 31 March 2007 Audited	Current year Quarter ended 30 June 2007 Unaudited	Previous Year Quarter ended 30 June 2006 Unaudited	Previous Financial Year ended 31 March 2007 Audited
a	<b>Segment Revenue :</b>						
	a) Commodity Solutions	205.68	344.07	1089.05	173.05	267.42	855.30
	b) Enterprise Solutions	3635.74	2255.08	10439.84	530.46	545.85	2252.04
	c) Technology Solutions	1511.43	1010.36	4940.21	545.35	354.25	1584.35
	Total	5352.85	3609.51	16469.10	1248.86	1167.52	4691.69
	Less : Inter segment revenue	Nil	Nil	Nil	Nil	Nil	Nil
	<b>Net sales/income from operations</b>	5352.85	3609.51	16469.10	1248.86	1167.52	4691.69
b	<b>Segment Results :</b>						

	Profit (+) / (Loss) before tax and interest from each segment						
	a) Commodity Solutions	15.77	144.79	468.36	22.96	70.87	315.97
	b) Enterprise Solutions	350.07	(64.50)	496.97	(4.86)	103.61	159.78
	c) Technology Solutions	31.04	52.78	332.48	(1.19)	36.56	135.56
	Total	396.88	133.07	1297.81	16.91	211.04	611.31
	Less : (i) Interest & Finance Charges	37.68	73.86	153.06	12.77	13.09	64.93
	Add (ii) Other unallocated Income, net of un-allocable expenditure	41.73	14.43	(77.62)	4.21	4.20	55.22
	<b>Total Profit Before Tax</b>	400.93	73.64	1067.13	8.35	202.15	601.60
c	<b>Capital Employed :</b>						
	a) Commodity Solutions	NR	NR	NR	605.02	345.01	734.17
	b) Enterprise Solutions	NR	NR	NR	2180.35	1295.30	1382.53
	c) Technology Solutions	NR	NR	NR	1518.26	744.50	1830.66
	Unallocated	NR	NR	NR	4016.19	3514.10	3921.20
	<b>Total Capital Employed</b>	NR	NR	NR	8319.82	5898.91	7868.56

NA=not applicable NR=not reported Amounts in brackets indicate negative figures

Notes :

- 1 The above unaudited results were approved by the Board of Directors at their meeting held on 28 July,2007 and have been subject to a limited review by Statutory Auditors before approval by Board
- 2 Consolidated results of the quarter include unaudited results of the company and all its subsidiaries.
- 3 Since the segment wise capital employed figures are not practically possible to segregate for some of the subsidiaries consolidated segment wise capital employed is not reported.
- 4 During the quarter, the Company did not receive any complaint from the investors, and the opening balance of investors complaints was NIL
- 5 Previous year's figures have been re-grouped or re-arranged wherever necessary to conform to current year's classification.

Chennai  
28 July 2007

For and on Behalf of the Board

Dr.PJ George  
Director