



CALIFORNIA SOFTWARE CO. LTD.

1205, D Block, 12th Floor, Tidel Park, 4 Canal Bank Road, Taramani, Chennai - 600 113

Audited Financial Results for the year ended 31 March 2007

All figures in Rs Lakhs except EPS & Share data

Sl. No	Particulars	<-----CONSOLIDATED----->		<-----STANDALONE BASIS----->	
		Full Year ended 31 March 2007 Audited	Previous Year ended 31 March 2006 Audited	Full Year ended 31st March 2007 Audited	Previous Year ended 31st March 2006 Audited
1	Net Sales/Income from Operations	16469.10	11496.97	4691.69	3758.28
2	Work in Progress	266.26	24.53	236.69	
3	Other Income	159.13	46.98	55.22	14.12
4	Total Income	16894.49	11568.49	4983.60	3772.40
5	Expenditure				
	a) Purchase	6056.74	1542.36	97.64	118.72
	b) Employee Cost	4141.96	4647.35	3073.79	2120.25
	c) Other Expenditure	4955.59	4398.68	1012.63	718.41
	d) Deferred Expenses written off	27.89	255.09	7.71	1.62
	Total Expenditure	15182.18	10843.48	4191.76	2959.00
6	Interest & finance charges	153.06	232.33	64.93	26.48
7	Depreciation	255.36	204.26	125.31	109.60
8	Profit/(Loss) before Taxation & Extraordinary items & Minority interest	1303.89	288.42	601.60	677.32
9	Extraordinary items	236.76	0.07		
10	Minority Interest adj. for share of subsidiary profits/ (Losses)	169.01	(201.59)	NA	NA
11	Profit before tax	898.12	489.93	601.60	677.32
12	Provision for Taxation				
a)	Current Tax	113.36	22.19	18.72	12.70
b)	Deferred Tax	(12.00)	(2.71)	(12.21)	1.75
c)	Prior year tax adjustment	0.00	0.00		
13	Net Profit/(Loss)	796.76	470.45	595.09	662.87
14	Paid-up Equity Share Capital (Face Value of the Share : Rs. 10)	904.64	492.11	904.64	492.11
15	Reserves excluding revaluation reserves	5547.65	2464.13	6039.47	2979.00
16	Earning Per Share for the period (Rs.)				
	i) Basic	10.29	9.58	7.58	13.49
	ii) Diluted	9.74	NA	7.17	NA
17	Aggregate of Public Shareholding :				
	Number of Shares	5706647	32,17,637	5706647	32,17,637
	Percentage of Shareholding	63.08%	65.38%	63.08%	65.38%

Segment wise Results and Capital Employed:

Sl. No	Particulars	<-----CONSOLIDATED----->		<-----STANDALONE BASIS----->	
		Full Year ended 31 March 2007 Audited	Previous Year ended 31 March 2006 Audited	Full Year ended 31st March 2007	Previous Year ended 31st March 2006
1	Segment Revenue :				
a)	Commodities Solutions	1089.05		855.3	889.15
b)	Enterprise Solutions	10439.84		2252.04	1776.57
c)	Technology Solutions	4940.21		1584.35	1092.56
	Total	16469.10	NR	4,691.69	3,758.28
	Less: Inter-segment revenue	0.00		-	-
	Net Sales/Income from operations	16469.10		4,691.69	3,758.28
2	Segment Results:				
	{Profit(+)/loss(-) before tax and interest from each segment}				
a)	Commodities Solutions	468.36		315.97	318.68
b)	Enterprise Solutions	496.97		159.78	237.58
c)	Technology Solutions	332.48		135.56	126.06
	Total	1297.81	NR	611.31	682.32
	Less: (I) Interest & Finance Charges	153.06		64.93	19.12
	(ii) Other un-allocable expenditure, net of unallocated income	77.62		-55.22	-14.12
	Total profit before tax	1067.13		601.60	677.32
3	Capital employed:				
a)	Commodities Solutions			734.17	581.27
b)	Enterprise Solutions			1382.53	1162.52
c)	Technology Solutions	NA	NA	1830.66	790.9
	Unallocated			3921.2	1139.54
	Total Capital Employed			7,868.56	3,674.23
	NR=Not reported NA=Not applicable-				

Notes :

1	The above results were approved by the Board of Directors at its meeting held on 11th June 2007 after being recommended by the Audit Committee
2	Consolidated annual results include results of the company and all its subsidiaries
3	Results of subsidiaries acquired during the year have been taken into account from effective acquisition date Results of subsidiary disinvested during the year have been taken into account till effective divestment date and net effect of the same minus gain on sale shown under extraordinary items
4	Segment reporting figures wrt consolidated do not have comparative figures for previous year as this is the first year of reporting consolidated segmental results
5	Tax provisions for Income tax include Fringe benefit tax provisions
6	During the current quarter there were no shareholder complaints and the opening and closing balance of shareholder complaints was NIL
7	Previous year's figures have been regrouped to conform to current years classifications
8	The Board has recommended a dividend of 7.5% on equity shares(Rs 0.75 per share) payable subject to approval of shareholders at ensuing AGM

Chennai
June 11,2007