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CALIFORNIA SOFTWARE CO. LTD.

1205, D Block, 12th Floor, Tidel Park, 4 Canal Bank Road, Taramani, Chennai - 600 113

Consolidated Unaudited Financial Results for Quarter ended 30 June 2005

| Sl. No | Particulars | Amount in US\$ '000s |
|--------|---|----------------------|
| 1 | Net Sales/Income from Operations | 4,997.87 |
| 2 | Other Income | 16.78 |
| 3 | Total Income | 5,014.65 |
| 4 | Expenditure | |
| | a) Purchases | 443.90 |
| | b) Employee Cost | 2,418.07 |
| | c) Other Expenditure | 1,563.81 |
| | d) Deferred Expenses written off | 200.96 |
| | Total Expenditure | 4,626.74 |
| 5 | Interest | 115.44 |
| 6 | Depreciation | 100.30 |
| 7 | Profit/(Loss) before Taxation, Extraordinary items & Minority Interest | 172.18 |
| 8 | Extraordinary items | 0.00 |
| 9 | Minority Interest adjustments for share of subsidiary Profits/(Losses) | 29.73 |
| 10 | Provision for Taxation | |
| | a) Current Tax | 8.48 |
| | b) Deferred Tax | 0.00 |
| 11 | Net Profit/(Loss) | 133.97 |
| 12 | Paid-up Equity Share Capital (4921088 shares issued -Face Value of the Share : Rs. 10 each) | 1,133.11 |
| 13 | Reserves excluding revaluation reserves | * |
| 14 | Earning Per Share for the period (US \$.) | |
| | l) Basic | 0.03 |
| 15 | Aggregate of non-Promoter Shareholding :(as at period end) | |
| | Number of Shares | 4587820 |
| | Percentage of Shareholding | 93.23% |

*Reserves figures reported only at year end

Notes :

- The above unaudited results were approved by the Board of Directors at their meeting held on 29/7/2005. and have been subject to a limited review by Auditors before approval by Board.
- The actual unaudited figures which were subject to limited review by auditors are in Indian Rupees -see separate statement-consolidated & standalone in INR furnished with full notes.
- In this statement the figures in Indian Rupees have been converted to USD at applicable average rates of the quarter for Revenues&expenses and Quarterend rates for Balance sheet items.
- Consolidated results of the quarter include unaudited results of the company and its subsidiaries.
- Comparative figures are not shown in consolidated results for the previous year as this is the first year that company is compiling and reporting consolidated unaudited results on quarterly basis.