



Glencore Public Offer for California Software Limited Shareholders

Introduction

California Software Company Limited (Calsoft) wishes to inform its Shareholders that Singfuel Investment Pte. Ltd. (an indirect wholly-owned subsidiary of Glencore International AG) has acquired 51% of Chemoil Corporation – its parent company.

Kemoil is the Promoter of Calsoft and owns 81, 66,208 equity shares representing 66.04% of the paid up equity share capital of the Company. Kemoil is promoted by Chemoil Corporation.

Terms of the Open Offer

In pursuant of this, an open Offer has been made by Singfuel Investment Pte. Ltd. to the shareholders of California Software Company Limited ("Calsoft"), other than Kemoil Limited (a wholly-owned subsidiary of Chemoil), to acquire 24, 73,002 equity shares. This open offer is being made at a purchase price of Rs. 45.03 per fully paid up equity share.

The Open Offer shall open on Thursday, April 22, 2010 and will remain open till Tuesday May 11, 2010.

Information about the acquiring company

Singfuel Pte. Ltd. is a wholly owned subsidiary of Glencore International AG. The Glencore group of companies is one of the world's largest suppliers of commodities and raw materials to industrial consumers. Founded in 1974, it is privately held and headquartered in Baar, Switzerland.

www.glencore.com/

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