



CALIFORNIA SOFTWARE COMPANY LTD

Regd office: Robert V Chandran Tower, Seventh Floor, # 149, Velachery Tambaram Main Road, Pallikaranai, Chennai-600 100
 Unaudited Financial Results for the Quarter and Half year ended 30 September 2015

(All figures -Rs. In Crores except EPS and shareholding data)

| PART-I | PARTICULARS | CONSOLIDATED BASIS | | | | | | STANDALONE BASIS | | | | | | |
|------------|--|----------------------------|------------|-------------------------|----------------------------|------------|-------------------------|----------------------------|------------|-------------------------|----------------------------|---------|-------------------------|---------|
| | | UNAUDITED | | | AUDITED | | | UNAUDITED | | | AUDITED | | | |
| | | FOR THE THREE MONTHS ENDED | | FOR THE HALF YEAR ENDED | FOR THE THREE MONTHS ENDED | | FOR THE HALF YEAR ENDED | FOR THE THREE MONTHS ENDED | | FOR THE HALF YEAR ENDED | FOR THE THREE MONTHS ENDED | | FOR THE HALF YEAR ENDED | |
| 30.09.2015 | 30.06.2015 | 30.09.2014 | 30.09.2015 | 30.09.2014 | 31.03.2015 | 30.09.2015 | 30.06.2015 | 30.09.2014 | 30.09.2015 | 30.09.2014 | 31.03.2015 | | | |
| 1 | (a)Sales/Services rendered | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (b)Other operating Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 2 | Expenditure | | | 0.00 | | | | | | | | | | |
| | a) (Increase) / Decrease in Work In Progress | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | b) Purchases | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | c) Employee Cost | 0.03 | 0.03 | 0.03 | 0.06 | 0.05 | 0.13 | 0.03 | 0.03 | 0.03 | 0.06 | 0.05 | 0.13 | 0.13 |
| | d) Other Expenditure | 1.53 | 1.27 | 1.30 | 2.80 | 1.73 | 6.06 | 1.53 | 1.19 | 1.27 | 2.72 | 1.68 | 5.56 | 5.56 |
| | e) Amortisation of Deferred Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | f) Depreciation | 0.62 | 0.63 | 0.61 | 1.25 | 1.22 | 2.54 | 0.62 | 0.63 | 0.61 | 1.25 | 1.22 | 2.54 | 2.54 |
| | Total Expenditure | 2.18 | 1.93 | 1.94 | 4.11 | 3.00 | 8.73 | 2.18 | 1.85 | 1.91 | 4.03 | 2.95 | 8.23 | 8.23 |
| 3 | Profit from operations before other income, Interest and Exceptional items | (2.18) | (1.93) | (1.94) | (4.11) | (3.00) | (8.73) | (2.18) | (1.85) | (1.91) | (4.03) | (2.95) | (8.23) | (8.23) |
| 4 | Other Income | 0.92 | 0.61 | 1.12 | 1.53 | 2.05 | 3.69 | 0.92 | 0.61 | 1.12 | 1.53 | 2.05 | 3.69 | 3.69 |
| 5 | Profit before Interest and Exceptional items | (1.26) | (1.32) | (0.82) | (2.58) | (0.95) | (5.04) | (1.26) | (1.24) | (0.79) | (2.50) | (0.90) | (4.60) | (4.60) |
| 6 | Interest & Finance Charges | 1.96 | 2.29 | 2.24 | 4.25 | 4.40 | 9.01 | 1.96 | 2.29 | 2.24 | 4.25 | 4.40 | 9.01 | 9.01 |
| 7 | Profit after Interest but before exceptional items | (3.22) | (3.61) | (3.06) | (6.83) | (5.35) | (14.05) | (3.22) | (3.53) | (3.03) | (6.75) | (5.30) | (13.61) | (13.61) |
| 8 | Exceptional items | 0.00 | 0.00 | 0.13 | 0.00 | 0.29 | 1.05 | 0.00 | 0.00 | (2.41) | 0.00 | (2.18) | (1.49) | (1.49) |
| 9 | Profit/(Loss) from ordinary activities before Taxation & Minority Interest Adjustments | (3.22) | (3.61) | (3.19) | (6.83) | (5.64) | (15.10) | (3.22) | (3.53) | (0.62) | (6.75) | (3.12) | (12.12) | (12.12) |
| 10 | Minority Interest adjustments for share of subsidiary Profits/(Losses) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 11 | Profit before tax from ordinary activities | (3.22) | (3.61) | (3.19) | (6.83) | (5.64) | (15.10) | (3.22) | (3.53) | (0.62) | (6.75) | (3.12) | (12.12) | (12.12) |
| 12 | Tax expense | | | | | | | 0.00 | | | | | 0.00 | 0.00 |
| | a) Current Tax (Including Fringe Benefits Tax) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | b) Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit from Ordinary activities after tax | (3.22) | (3.61) | (3.19) | (6.83) | (5.64) | (15.10) | (3.22) | (3.53) | (0.62) | (6.75) | (3.12) | (12.12) | (12.12) |
| 14 | Extraordinary items and prior period adjustments(net of tax expense Rs.) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 15 | Net Profit for the period | (3.22) | (3.61) | (3.19) | (6.83) | (5.64) | (15.10) | (3.22) | (3.53) | (0.62) | (6.75) | (3.12) | (12.12) | (12.12) |
| 16 | Paid-up Equity Share Capital (Face Value of the Share : Rs. 10) | 12.36 | 12.36 | 12.36 | 12.36 | 12.36 | 12.36 | 12.36 | 12.36 | 12.36 | 12.36 | 12.36 | 12.36 | 12.36 |
| 17 | Reserves excluding revaluation reserves as per balance sheet of previous accounting year | (32.92) | (32.92) | (19.51) | (32.92) | (19.51) | (32.92) | (39.14) | (39.14) | (27.02) | (39.14) | (27.02) | (39.14) | (39.14) |

| Sl. No | Particulars | FOR THE THREE MONTHS ENDED | | | FOR THE HALF YEAR ENDED | | FOR THE YEAR ENDED | FOR THE THREE MONTHS ENDED | | | FOR THE HALF YEAR ENDED | | FOR THE YEAR ENDED |
|--------|---|----------------------------|------------|------------|-------------------------|------------|--------------------|----------------------------|------------|------------|-------------------------|------------|--------------------|
| | | 30.09.2015 | 30.06.2015 | 30.09.2014 | 30.09.2015 | 30.09.2014 | 31.03.2015 | 30.09.2015 | 30.06.2015 | 30.09.2014 | 30.09.2015 | 30.09.2014 | 31.03.2015 |
| 18 | Earning Per Share for the period before extraordinary items (Rs.) | | | | | | | | | | | | |
| | i) Basic | (2.61) | (2.92) | (2.58) | (5.53) | (4.56) | (12.21) | (2.61) | (2.86) | (0.50) | (5.46) | (2.53) | (9.80) |
| | ii) Diluted | (2.61) | (2.92) | (2.58) | (5.53) | (4.56) | (12.21) | (2.61) | (2.86) | (0.50) | (5.46) | (2.53) | (9.80) |
| 19 | Earning Per Share for the period after extraordinary items (Rs.) | | | | | | | | | | | | |
| | i) Basic | (2.61) | (2.92) | (2.58) | (5.53) | (4.56) | (12.21) | (2.61) | (2.86) | (0.50) | (5.46) | (2.53) | (9.80) |
| | ii) Diluted | (2.61) | (2.92) | (2.58) | (5.53) | (4.56) | (12.21) | (2.61) | (2.86) | (0.50) | (5.46) | (2.53) | (9.80) |
| | PART- II | | | | | | | | | | | | |
| A | Particulars of shareholdings | | | | | | | | | | | | |
| | | 3 months ended | | | 6 months ended | | Year ended | | | | | | |
| | | 30.09.2015 | 30.06.2015 | 30.09.2014 | 30.09.2015 | 30.09.2014 | 31.03.2015 | | | | | | |
| 20 | Aggregate of Public Shareholding :(as at period end) | | | | | | | | | | | | |
| | i) Number of Shares | 3,621,095 | 3,621,095 | 3,621,095 | 3,621,095 | 3,621,095 | 3,621,095 | | | | | | |
| | ii) Percentage of Shareholding | 29.29 | 29.29 | 29.29 | 29.29 | 29.29 | 29.29 | | | | | | |
| 21 | Promoters and Promoter Group Shareholding: | | | | | | | | | | | | |
| | (a) Pledged/Encumbered | | | | | | | | | | | | |
| | -Number of shares | NIL | NIL | NIL | NIL | NIL | NIL | NIL | | | | | |
| | -Percentage of shares (as a % of the total shareholding of promoter and promoter group) | NIL | NIL | NIL | NIL | NIL | NIL | NIL | | | | | |
| | -Percentage of shares (as a % of the total sharecapital of the Company) | NIL | NIL | NIL | NIL | NIL | NIL | NIL | | | | | |
| | (b) Non-encumbered | | | | | | | | | | | | |
| | -Number of shares | 8,743,911 | 8,743,911 | 8,743,911 | 8,743,911 | 8,743,911 | 8,743,911 | | | | | | |
| | -Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% | 100% | 100% | | | | | | |
| | -Percentage of shares (as a % of the total share capital of the Company) | 70.71% | 70.71% | 70.71% | 70.71% | 70.71% | 70.71% | | | | | | |
| B | Investor complaints | | | | | | | | | | | | |
| | Particulars | 3 months ended 30.09.2015 | | | | | | | | | | | |
| | Pending at the beginning of the year | Nil | | | | | | | | | | | |
| | Received during the quarter | Nil | | | | | | | | | | | |
| | disposed of during the quarter | Nil | | | | | | | | | | | |
| | Remaining unresolved at the end of the quarter | Nil | | | | | | | | | | | |

NA=not applicable NR=not reported Amounts in brackets indicate negative figures
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED:

| Sl. No | Particulars | UNAUDITED | | | | | | AUDITED | | | | | |
|--------|---|----------------------------|------------|------------|-------------------------|------------|--------------------|----------------------------|------------|------------|-------------------------|------------|--------------------|
| | | FOR THE THREE MONTHS ENDED | | | FOR THE HALF YEAR ENDED | | FOR THE YEAR ENDED | FOR THE THREE MONTHS ENDED | | | FOR THE HALF YEAR ENDED | | FOR THE YEAR ENDED |
| | | 30.09.2015 | 30.06.2015 | 30.09.2014 | 30.09.2015 | 30.09.2014 | 31.03.2015 | 30.09.2015 | 30.06.2015 | 30.09.2014 | 30.09.2015 | 30.09.2014 | 31.03.2015 |
| 1 | Segment Revenue : | | | | | | | | | | | | |
| | a) Product Engineering Services | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | b) Enterprise Solutions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | c) Strategic Investments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | d) Infrastructure Management Services | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Sub-Total | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Less : Inter segment revenue | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Net sales/income from operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 2 | Segment Results : | | | | | | | | | | | | |
| | Profit /(Loss) before tax and interest from each segment | | | | | | | | | | | | |
| | a) Product Engineering Services | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | b) Enterprise Solutions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | c) Strategic Investments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | d) Infrastructure Management Services | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Sub-total | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Less : (i) Interest & Finance Charges | 1.96 | 2.29 | 2.24 | 4.25 | 4.40 | 9.01 | 1.96 | 2.29 | 2.24 | 4.25 | 4.40 | 9.01 |
| | Add (ii) Other unallocated Income, net of un-allocable expenditure | (1.26) | (1.32) | (0.95) | (2.58) | (1.24) | (6.09) | (1.26) | (1.24) | 1.62 | (2.50) | 1.28 | (3.11) |
| | Total Profit/(Loss) Before Tax & minority Interest Adjustments | (3.22) | (3.61) | (3.19) | (6.83) | (5.64) | (15.10) | (3.22) | (3.53) | (0.62) | (6.75) | (3.12) | (12.12) |
| 3 | Capital Employed : | | | | | | | | | | | | |

| Sl. No | Particulars | FOR THE THREE MONTHS ENDED | | | FOR THE HALF YEAR ENDED | | FOR THE YEAR ENDED | FOR THE THREE MONTHS ENDED | | | FOR THE HALF YEAR ENDED | | FOR THE YEAR ENDED |
|--------|---------------------------------------|----------------------------|------------|------------|-------------------------|------------|--------------------|----------------------------|------------|------------|-------------------------|------------|--------------------|
| | | 30.09.2015 | 30.06.2015 | 30.09.2014 | 30.09.2015 | 30.09.2014 | 31.03.2015 | 30.09.2015 | 30.06.2015 | 30.09.2014 | 30.09.2015 | 30.09.2014 | 31.03.2015 |
| | a) Product Engineering Services | NR | NR | NR | NR | NR | NR | NR | NR | NR | NR | NR | NR |
| | b) Enterprise Solutions | NR | NR | NR | NR | NR | NR | NR | NR | NR | NR | NR | NR |
| | c) Strategic Investments | NR | NR | NR | NR | NR | NR | NR | NR | NR | NR | NR | NR |
| | d) Infrastructure Management Services | NR | NR | NR | NR | NR | NR | NR | NR | NR | NR | NR | NR |
| | Total Capital Employed | NR | NR | NR | NR | NR | NR | NR | NR | NR | NR | NR | NR |

NA=not applicable NR=not reported Amounts in brackets indicate negative figures

Notes :

- 1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 13,2015 and the standalone results have been subject to a limited review by Statutory Auditors
- 2 Consolidated financial results of the quarter / half year ended include unaudited results of the company and all its subsidiaries.
- 3 Since the segment wise capital employed figures are not practically possible to segregate , segment- wise capital employed is not reported.
- 4 Previous period's figures have been re-grouped or re-arranged wherever necessary to conform to current period's classification

*For and on Behalf of the Board
For California Software Company Ltd*

Sd/-

*Frederik Ivor Bendle
Managing Director*

*Chennai
November 13, 2015*