

### CALIFORNIA SOFTWARE COMPANY LTD

Registered Office: Robert V Chandran Tower, Seventh Floor, # 149, Velachery Tambaram Main Road, Pallikaranai, Chennai-600 100

Audited Financial Results for the year ended 31 March 2016

(All figures Rs. in Crores except

CONSOLIDATED BASIS

EPS & Share holding data)

--STANDALONE BASIS---

					Three Months Ended			Year Ended	
SI. No	Particulars	Year ended 31 March 2016 Audited	PreviousYear ended 31 March 2015 Audited	3 months ended 31st Mar 2016	3/31/2016	12/31/2015	3/31/2015	31st March 2016 Audited	
0	Part I								
1	(a) Net Sales/Income from Operations	-	-		-	-	_	_	
•	(b) Other Operating Income	-	-		-	-	_	_	
	(c) Total Income	-	-		-	-	-	-	
2	Expenditure								
	a) Cost of Material consumed	-	-			-	-		
	(b) (Increase)/Decrease in Work in Progress	-	-			-	-	_	
	c) Employee Cost	0.12	0.13	0.03	0.03	0.03	0.05	0.12	
	d) Other Expenditure	(2.09)	6.06	(5.16)	(5.10)	0.25	1.86	(2.13)	
	e) Deferred Expenses written off	-	-	-	-	-	-	-	
	(f) Depreciation	-	2.54	(1.87)	(1.87)	0.62	0.68	_	
	Total Expenditure	(1.97)	8.73	(7.00)	(6.94)	0.90	2.59	(2.01)	
3	Profit from operations before Other income, interest and Exceptional items (1-2)	(1.97)	(8.73)	3.06	2.92	(0.90)	(2.59)	(2.01)	
	Other Income	3.68	3.69	1.21	1.21	0.94	0.60	3.68	
	Profit before Interest and Exceptional Items (3+4)	5.65	(5.04)	8.21	8.15	0.04	(1.99)	5.69	
	Interest & finance charges	6.99	9.01	1.07	1.07	1.67	2.30	6.99	
	Proift/(Loss) after interest but before Exceptional items	(1.34)	(14.05)	7.14	7.08	(1.63)	(4.29)	(1.30)	
	Exceptional items	(0.17)	1.05	(0.17)	7.00	(1.00)	0.50	(1.00)	
	Profit/(Loss) before Ordianry activities before tax (7+8)	(1.17)	(15.10)	7.31	7.08	(1.63)	(4.79)	(1.30)	
	Provision for Taxation	(1.17)	(13.10)	7.51	7.00	(1.03)	(4.73)	(1.50)	
	Current Tax		-			-	-		
	Deferred Tax		-			-	-	( )	
	Net Profit (+)/Loss (-) from Ordinary activities after tax (9-10)	(1.17)	(15.10)	7.31	7.08	(1.63)	(4.79)	(1.30)	
12	(a)Extraordinary items & prior period adjustments		-			-			
	(b) Minority Interest adj. for share of subsidiary profits/ (Losses)		-						
	Net Profit (+)/Loss (-) for the period (11-12)	(1.17)	(15.10)	7.31	7.08	(1.63)	(4.79)	(1.30)	
14	Paid-up Equity Share Capital	12.36	12.36	-	-	12.36	12.36	12.36	
	(Face Value of the Share : Rs. 10)								
	Reserves excluding revaluation reserves	(43.57)	(32.92)	(10.65)	(1.31)	(39.14)		(40.45)	
16	Earning Per Share for the period (Rs.)								
	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)     Basic and diluted EPS after Extraordinary items for the period, for the year to date and	(0.95)	(12.21)	5.22	5.05	(1.32)	(3.88)	(1.05)	
	for the previous year (not to be annualised)	(0.95)	(12.21)	5.91	5.73	(1.32)	(3.88)	(1.05)	
	Part II								
Α	Particulers of Shareholding								
1	Public Shareholding :								
	Number of Shares	3,621,095	3,621,095	3,621,095.00	3,621,095	3,621,095	3,621,095	3,621,095.00	
	Percentage of Shareholding	29.29	29.29	29.29	29.29	29.29	29.29	29.29	
2	Promoters and Promoter Group Shareholding:								
	(a) Pledged/Encumbered								
	-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	



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	REALIZE YOUR IDEAS	CONSOLIDAT	TED BASIS		<standalone basi<="" p=""> Three Months Ended</standalone>			SIS> Year Ended
SI. No	Particulars	Year ended 31 March 2016 Audited	PreviousYear ended 31 March 2015 Audited	3 months ended 31st Mar 2016	3/31/2016	12/31/2015	3/31/2015	31st March 2016 Audited
0 110	percentage of shares (as a % of the total shareholding of promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total sharecapital of the Company	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered							
	-Number of shares	8,743,911	8,743,911	8,743,911	8,743,911	8,743,911	8,743,911	8,743,911
	percentage of shares (as a % of the total shareholding of promoter group)	100%	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the toal share capitalof the Company)	70.71	70.71	70.71	70.71	70.71	70.71	70.71
Segme	nt wise Results and Capital Employed:	<consolidated< td=""><td>&gt;</td><td></td><td><st <="" td=""><td>ANDALONE BASI</td><td>S</td><td>&gt;</td></st></td></consolidated<>	>		<st <="" td=""><td>ANDALONE BASI</td><td>S</td><td>&gt;</td></st>	ANDALONE BASI	S	>
SI. No	Particulars	Year ended 31 March 2016 Audited	Previous Year ended 31 March 2015 Audited	3 months ended 31st Mar 2016		Three months ended 31-12- 2014	Three months ended 31-03-2014	Year ended 31st March 2015
1	Segment Revenue :							
a)	Product Engineering Services	-			-	-	-	-
b)	Enterprise Solutions	-			-	-		-
c)	Strategic Investments	-			-	-		-
d)	infrastructure Management Services	-			-	-		-
	sub-Total	-			-	-		-
	Less: Inter-segment revenue	-				-		-
	Net Sales/Income from operations	-			-	-		-
2	Segment Results:							
- '	{Profit(+)/loss(-) before tax and interest from each segment}							
a)	Product Engineering Services	-			-	-		-
b)	Enterprise Solutions	-			-	-		-
c)	Strategic Investments	-			-	-		-
d)	infrastructure Management Services	-			-	-		-
	Sub-Total Less: (I) Interest & Finance Charges	6.99	9.01	1.07	1.07	1.67	2.30	6.99
	Add (ii) Other un-allocable income, Net of un-allocable expenditure  Total profit / (loss) before tax & Minority interest adjustments	5.82 (1.17)	(6.09) (15.10)	8.38 7.31	8.15 7.08	0.04 (1.63)	(2.49) (4.79)	5.69 (1.30)
3	Capital employed:						ļ	
a)	Product Engineering Services	NR	NR		NR	NR		NF
b)	Enterprise Solutions	NR	NR		NR	NR		NF
c)	Strategic Investments	NR	NR	NR	NR	NR		NF
d)	infrastructure Management Services	NR	NR	NR	NR	NR	NR	NF



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	Total Capital Employed	NR	NR	NR	NR	NR	NR	NR

## NR=Not reported NA=Not applicable Amounts in brackets indicate negative figures

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th June 2016.
- 2 Consolidated annual results include results of the company and all its subsidiaries
- Since the segmentwise capital employed figures are not practically possible to segrate, segment wise capital employed is not reported.
- 4 The Board has not recommended any dividend in view of loss incurred.
- 5 The Company has sold land and builliding situated at No.149, Velachery Tambaram Main Road, Pallikarnai, Chennai-600100 to RVI Realty LLP for Rs.36/- Crores and the proceeds has been utilised for repayment of term loan with canara bank.
- 6 The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the financial year
- 7 Figures for the previous periods are re-classifed/ re-arranged/ re-grouped, whereever necessary.

For and on Behalf of the Board

For California Software Company Ltd

Place: Chennai
Date: 13th June 2016
Frederick Ivor Bendle
Managing Director & CEO



# STATEMENT OF ASSETS AND LIABILITIES

(Rs in Crores)

E YOU	r ticulars	Stan	dalone	Consolidated		
			As at the end of	As at the end of	As at the end	
		31.03.2016	31.03.2015	31.03.2016	of 31.03.2015	
		(Audited)	(Audited)	(Audited)	(Audited)	
Α	EQUITY AND LIABILITIES					
	1 SHAREHOLDERS' FUND					
	(a) Capital	12.36	12.36	12.36	12.36	
	(b) Reserves and Surplus	(40.44)	(39.14)	(43.56)	(32.92)	
	(c) Money received against share warrrant	-	=	-	-	
	Sub-total- shareholders fund	(28.08)	(26.78)	(31.20)	(20.56)	
	2 share application money pending allotment	-	=	-	-	
	3 Minority Interest	-	=	-	-	
	4 Non-current Liabilities					
	(a) Long term borrowings	-	25.08	-	25.08	
	(b) Deferred tax liabilities (net)	-	=	-	-	
	( c ) other long term liabilities	-	=	-	-	
	(d) Long term provisions	-	=	-	-	
	Sub-total- Non current Liabilities	-	25.08	-	25.08	
	5 Current Liabilities					
	(a) Short term borrowings	36.97	24.70	36.97	24.69	
	(b) Trade payable	0.26	40.23	0.26	-	
	( c ) other current liabilities	0.13	19.94	0.14	20.00	
	(d) short term provisions	0.01	0.01	0.02	0.19	
	Sub-total- Current Liabilities	37.37	84.88	37.39	44.88	
	TOTAL- EQUITY AND LIABILITIES	9.29	83.18	6.19	49.40	
В	ASSETS					
	1 Non-current assets					
	(a) Fixed assets	-	41.97	-	41.97	
	(b) Goodwill on consolidation	-	=	-	-	
	(c) Non-current Investments	3.11	33.84	-	0.01	
	(d) Deferred tax assets (net)	-	-	-	-	
	(e) Long term loans and advances	6.07	5.60	6.07	5.60	
	(f) other non current- assets	-	=	-	-	
	Sub-total- Non current assets	9.18	81.41	6.07	47.58	
	2 Current assets					
	(a) Current investments	-	=	-	-	
	(b) Inventories	-	-	-	-	
	(c) Trade receivables	-	-	-	-	
	(d) cash and cash equivalents	0.11	0.30	0.12	0.35	
	(e) Short term loans and advances	-	0.01	-	0.01	
	(f) other current assets	-	1.46	-	1.46	
	Sub-total- Current assets	0.11	1.77	0.12	1.82	
	TOTAL - ASSETS	9.29	83.18	6.19	49.40	

For California Software Company Limited

Frederick Ivor Bendle Managing Director and CEO