



# CALIFORNIA SOFTWARE COMPANY LTD

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Taramani, Chennai - 600 113

**CALSOFT DECLARES  
EXCELLENT RESULTS  
FY 2007-08**

- ▶ Total Revenue at Rs.236 Crores
- ▶ Revenue Growth of 40%
- ▶ PAT by 94%
- ▶ Recommends increased dividend at 10%



## Audited Financial Results for the year ended 31 March 2008

(All figures Rupees in lakhs except EPS and Shareholding details)

Sl.No	Particulars	CONSOLIDATED		STANDALONE BASIS				
		Full Year ended 31 March 2008 Audited	Previous Year ended 31 March 2007 Audited	9 months ended 31 Dec 2007 Unaudited	Current Year 4th Quarter 31 March 2008	Previous Year 4th Quarter ended 31 March 2007	Full Year ended 31 March 2008 Audited	Previous Year ended 31 March 2007 Audited
1	<b>Net Sales/Income from Operations</b>	23457.05	16469.10	4,367.44	2,732.49	4691.69	7099.93	4691.69
2	Work in Progress	(243.70)	266.26	140.12	(376.81)	236.69	(236.69)	236.69
3	Other Income	425.49	159.13	22.81	22.91	55.22	45.72	55.22
4	<b>Total Income</b>	<b>23638.84</b>	<b>16894.49</b>	<b>4530.37</b>	<b>2,378.59</b>	<b>4983.60</b>	<b>6908.96</b>	<b>4983.60</b>
5	Expenditure							
	a) Purchases	8595.47	6056.74	103.19	14.42	97.64	117.61	97.64
	b) Employee Cost	8260.85	4141.96	2,440.04	1,084.56	3073.79	3524.60	3073.79
	c) Other Expenditure	4262.05	4983.49	1,372.17	634.30	1012.63	2006.47	1012.63
	d) Deferred Expenses written off	-	-	7.06	(7.06)	7.71	-	7.71
	Total Expenditure	21118.37	15182.19	3922.46	1,726.22	4191.76	5648.68	4191.76
6	Interest & finance charges	144.91	153.06	52.55	8.95	64.93	61.50	64.93
7	Depreciation	291.04	255.36	98.17	45.74	125.31	143.91	125.31
8	Profit/(Loss) before Taxation & Extraordinary items & Minority interest	2084.52	1303.88	457.19	597.68	601.60	1054.87	601.60
9	Extraordinary items & prior period adjustments	42.09	236.76	-	-	-	-	-
10	Minority Interest adjustments for share of subsidiary profits/(Losses)	(77.94)	169.01	NR	NR	NR	NR	NA
11	<b>Profit before tax</b>	<b>2120.36</b>	<b>898.11</b>	<b>457.19</b>	<b>597.68</b>	<b>601.60</b>	<b>1054.87</b>	<b>601.60</b>
12	Provision for Taxation							
	a) Current Tax	468.38	113.36	73.68	164.62	18.72	238.30	18.72
	b) Deferred Tax	104.92	(12.00)	(8.02)	100.02	(12.21)	92	(12.21)
13	<b>Net Profit/(Loss)</b>	<b>1547.05</b>	<b>796.75</b>	<b>391.53</b>	<b>333.04</b>	<b>595.09</b>	<b>724.57</b>	<b>595.09</b>
14	Paid-up Equity Share Capital (Face Value of the Share : Rs. 10)	1236.50	904.64	1236.50	1236.50	904.64	1236.50	904.64
15	Reserves excluding revaluation reserves	9146.02	5547.65	NR	9527.01	6039.47	9527.01	6039.47
16	<b>Earning Per Share for the period (Rs.)</b>							
	i) Basic	13.94	10.29	3.66	7.43	1.09	6.53	7.58
	ii) Diluted	-	9.74	-	-	1.04	-	7.17
17	Aggregate of Public Shareholding : Number of Shares Percentage of Shareholding	5900247 47.72%	5706647 63.08%	5900247 47.72%	5900247 47.72%	5706647 63.08%	5900247 47.72%	5706647 63.08%

### Segment wise Results and Capital Employed

Sl.No	Particulars	CONSOLIDATED		STANDALONE BASIS				
		Year ended 31 March 2008 Audited	Previous Year ended 31 March 2007 Audited	9 months ended 31 Dec 2007	3 Months ended 31 March 2008	3 Months ended 31 March 2007	Year ended 31 March 2008	Year ended 31 March 2007
1	<b>Segment Revenue :</b>							
	a) Commodities Solutions	701.84	1089.05	696.85	319.25	270.17	1016.10	855.30
	b) Enterprise Solutions	14575.71	10439.84	2220.11	895.81	457.70	3115.92	2252.04
	c) Technology Solutions	8179.50	4940.21	1450.18	1517.72	375.45	2967.90	1584.35
	Total	23457.05	16469.10	4,367.44	2732.48	1,103.32	7,099.92	4,691.69
	Less: Inter-segment revenue	-	-	-	-	-	-	-
	<b>Net Sales/Income from operations</b>	<b>23457.05</b>	<b>16469.10</b>	<b>4,367.44</b>	<b>2732.48</b>	<b>1,103.32</b>	<b>7,099.92</b>	<b>4,691.69</b>
2	<b>Segment Results:</b> (Profit(+)/Loss(-) before tax and interest from each segment)							
	a) Commodities Solutions	228.42	468.36	305.54	(295.79)	166.84	9.75	315.97
	b) Enterprise Solutions	595.21	496.97	397.28	647.30	(107)	1044.58	159.78
	c) Technology Solutions	938.21	332.48	(215.89)	227.65	(1.55)	11.76	135.56
	Total	1761.84	1297.81	486.93	579.16	58.29	1,066.09	611.31
	Less: (i) Interest & finance Charges	144.91	153.06	52.55	4.35	18.45	56.90	64.93
	(ii) Other un-allocable expenditure, net of unallocated income	503.43	77.62	22.81	(68.53)	(35.53)	(45.72)	(55.22)
	<b>Total profit before tax</b>	<b>2120.36</b>	<b>1067.13</b>	<b>457.19</b>	<b>597.72</b>	<b>75.37</b>	<b>1,054.91</b>	<b>601.60</b>
3	<b>Capital employed:</b>							
	a) Commodities Solutions	NR	NR	NR	NR	734.17	NR	734.17
	b) Enterprise Solutions					1382.53		1382.53
	c) Technology Solutions					1830.66		1830.66
	Unallocated					3921.20		3921.20
	<b>Total capital employed</b>					<b>7868.56</b>		<b>7,868.56</b>

NR - Not reported NA = Not applicable

### Notes :

- The above results were approved by the Board of Directors at its meeting held on 26th June 2008 after being recommended by the Audit Committee
- Consolidated annual results include results of the company and all its subsidiaries
- Results of subsidiaries acquired during the year have been taken into account from effective acquisition date
- Tax provisions for Income tax include Fringe benefit tax provisions
- During the current quarter there were no shareholder complaints and the opening and closing balance of shareholder complaints was NIL
- Previous year's figures have been regrouped to conform to current years classifications
- The Board has recommended a dividend of 10% on equity shares (Re 1.00 per share) payable subject to approval of shareholders at ensuing AGM

Chennai  
June 26, 2008

For and on Behalf of the Board  
S. Santhosh  
Managing Director