



CALIFORNIA SOFTWARE CO. LTD.

1205, D Block, 12th Floor, Tidel Park, 4 Canal Bank Road, Taramani, Chennai - 600 113

Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2006

All figures in Rs Lakhs except EPS & Share data

<-----CONSOLIDATED----->

<-----STANDALONE----->

Sl. No	Particulars	CONSOLIDATED					STANDALONE				
		Current Year Quarter ended 31 Dec 2006 Unaudited	Previous year Quarter ended 31 Dec 2005 Unaudited	Current Year 9months ended 31 Dec 2006 Unaudited	Previous Year 9 Months ended 31 Dec 2005 Unaudited	Previous Year ended 31 March 2006 Audited	Current Year Quarter ended 31 Dec 2006 Unaudited	Previous Year Quarter ended 31 Dec 2005 Unaudited	Current Year 9months ended 31 Dec 2006 Unaudited	Previous Year 9months ended 31 Dec 2005 Unaudited	Previous Year ended 31 March 2006 Audited
1	Net Sales/Income from Operations	4264.41	3482.47	12471.26	7946.85	11496.97	1109.79	1171.29	3588.36	2575.02	3758.28
2	Other Income	19.74	25.49	52.85	50.97	46.98	(9.39)	1.44	19.69	10.35	14.12
3	Total Income	4284.15	3507.96	12524.11	7997.82	11543.95	1100.40	1172.73	3608.05	2585.37	3772.40
4	Expenditure										
	a) Purchases	419.13	35.00	1306.82	537.91	1517.83	41.56	56.09	120.52	83.01	118.72
	b) Employee Cost	1635.40	968.68	4819.60	3392.69	4647.35	453.42	382.09	1533.14	1265.21	1871.90
	c) Other Expenditure	2163.34	2011.53	6076.22	3238.41	4412.73	436.85	345.32	1283.42	646.08	974.11
	d) Deferred Expenses written off	70.16	79.47	211.15	201.16	255.09	2.50	0.42	5.22	1.23	1.62
	Total Expenditure	4288.03	3094.68	12413.79	7370.17	10833.00	934.33	783.92	2942.30	1995.53	2966.35
5	Interest	57.14	49.17	187.79	153.52	218.28	16.79	5.30	46.48	12.22	19.13
6	Depreciation	83.70	62.02	222.58	152.51	204.26	30.92	28.68	93.04	80.38	109.60
7	Profit/(Loss) before Taxation, Extraordinary items & Minority Interest	(144.72)	302.09	(300.05)	321.62	288.41	118.36	354.83	526.23	497.24	677.32
8	Extraordinary items	0.00	0.00	0.00	0.00	0.07	0.00	0.00	0.00	0.00	0.00
9	Minority Interest adjustments for share of subsidiary Profits/(Losses)	(150.48)	(41.91)	(453.74)	(114.63)	(201.59)	NA	NA	NA	NA	NA
10	Profit before tax	5.76	344.00	153.69	436.25	489.93	118.36	354.83	526.23	497.24	677.32
11	Provision for Taxation										
	a) Current Tax	3.65	16.59	18.96	27.06	22.19	2.50	2.50	15.90	11.98	12.70
	b) Deferred Tax	0.00	17.29	0.00	(13.35)	(2.71)	0.00	17.29	0.00	(13.35)	1.75
12	Net Profit/(Loss)	2.11	310.12	134.73	422.54	470.45	115.86	335.04	510.33	498.61	662.87

13	Paid-up Equity Share Capital (Face Value of the Share : Rs. 10)	836.59	492.11	836.59	492.11	492.11	836.59	492.11	836.59	492.11	492.11
14	Reserves excluding revaluation reserves	NR	NR	NR	NR	2464.13	NR	NR	NR	NR	2979.00
15	Earning Per Share for the period (Rs.)										
	i) Basic	0.03	6.30	1.82	8.59	9.58	1.38	6.81	6.89	10.13	13.49
	ii) Diluted	0.02	NA	1.76	NA	NA	1.28	NA	6.68	NA	NA
16	Aggregate of Public (non-Promoter)Shareholding :(as at period end)										
	Number of Shares	5151091	4588120	5151091	4588120	3217637	5151091	4588120	5151091	4588120	3217637
	Percentage of Shareholding	61.57	93.23	61.57	93.23	65.38	61.57	93.23	61.57	93.23	65.38

NA=not applicable

NR+not reported

Amounts in brackets indicate negative figures

Segment wise Results and Capital Employed:

Sl. No	Particulars	Current Year Quarter ended 31 Dec 2006 Unaudited	Previous year Quarter ended 31 Dec 2006 Unaudited	Current Year 9months ended 31 Dec 2006 Unaudited	Previous Year 9 Months ended 31 Dec 2005 Unaudited	Previous Year ended 31 March 2006 Audited	Current Year Quarter ended 31 Dec 2006 Unaudited	Previous Year Quarter ended 31 Dec 2005 Unaudited	Current Year 9months ended 31 Dec 2006 Unaudited	Previous Year 9months ended 31 Dec 2005 Unaudited	Previous Year ended 31 March 2006 Audited
1	Segment Revenue :										
	a) Commodities Solutions	341.48		949.02			119.20	338.09	585.13	684.01	889.14
	b) Enterprise Solutions	2865.92		7911.71			596.90	501.21	1794.34	1121.01	1776.57
	c) Technology Solutions	1057.01	NR	3610.52	NR	NR	393.69	331.99	1208.90	770.00	1092.56
	Total	4264.41		12471.25			1109.79	1171.29	3588.37	2575.02	3758.27
	Less : Inter segment revenue	0.00		0.00			0.00	0.00	0.00	0.00	0.00
	Net sales/income from operations	4264.41		12471.25			1109.79	1171.29	3588.37	2575.02	3758.27
2	Segment Results :										
	{Profit (+)/(Loss) before tax and interest from each segment}										
	a) Commodities Solutions	104.40		326.18			24.12	193.23	149.13	259.70	318.69
	b) Enterprise Solutions	(264.76)		(662.39)			74.68	79.58	266.78	109.74	237.58
	c) Technology Solutions	53.04	NR	171.10	NR	NR	45.74	85.89	137.11	129.67	126.06
	Total	(107.32)		(165.11)			144.54	358.70	553.02	499.11	682.33
	Less : (i) Interest	57.14		187.79			16.79	5.30	46.48	12.22	19.13

	(ii) Other un-allocable expenditure, net of un-allocable income	(19.74)		(52.85)			9.39	(1.43)	(19.69)	(10.35)	(14.12)
	Profit/(Loss) before Taxation and Minority Interest	(144.72)		(300.05)			118.36	354.83	526.23	497.24	677.32
3	Capital Employed :										
	a) Commodities Solutions						578.10	407.60	578.10	407.60	581.27
	b) Enterprise Solutions		NR		NR	NR	1557.01	1011.72	1557.01	1011.72	1162.52
	c) Technology Solutions						971.21	706.02	971.21	706.02	790.90
	Unallocated						3103.80	1265.54	3103.80	1265.54	1234.93
	Total Capital Employed						6210.12	3390.88	6210.12	3390.88	3769.62

NA- Not applicable, NR- Not reported,

Amounts in brackets indicate negative figures

Notes :

- 1 The above results were approved by the Board of Directors at their meeting held on 23 January 2007 and have been subject to a limited review by Statutory Auditors before approval by Board
- 2 Consolidated results of the quarter include unaudited results of the company and its subsidiaries.
- 3 Comparative figures are not shown in the segmental reports on the consolidated results for the previous year as this is the first year that the company is compiling and reporting segmental consolidated results on quarterly basis. Since the segmentwise capital employed figures are not allocable by some subsidiaries , consolidated segmentwise capital employed is not reported
- 4 During the quarter, the Company acquired majority interest of 51 % in equity of Inatech Infosolutions Pvt Ltd,Bangalore,India
- 5 Current year-Tax Provision for 3rd quarter &9months includes Fringe Benefit Tax Provision revision for Deferred Tax is made only at the year end
- 6 During the quarter, the Company received 12 complaints from the investors which had been redressed and the opening balance and closing balance of investors complaints is NIL
- 7 Previous year's figures have been re-grouped or re-arranged wherever necessary to conform to current year's classification.

For and on Behalf of the Board

Chennai
23 January 2007

Dr.PJ George
Director