



CALIFORNIA SOFTWARE COMPANY LTD

Registered Office: Robert V Chandran Tower, Seventh Floor, # 149, Velachery Tambaram Main Road, Pallikaranai, Chennai-600 100

Audited Financial Results for the year ended 31 March 2012

(All figures Rs. in Crores except EPS & Share holding data)

CONSOLIDATED BASIS

STANDALONE BASIS

Sl. No	Particulars	CONSOLIDATED BASIS		STANDALONE BASIS			STANDALONE BASIS	
		Full Year ended 31 March 2012 Audited	Previous Year ended 31 March 2011 Audited	Three Months Ended			Year Ended	
				31-03-2012	31-12-2011	31-03-2011	31st March 2012 Audited	31st March 2011 Audited
	Part I							
1	(a) Net Sales/Income from Operations	74.18	177.34	4.75	5.23	16.28	16.31	72.38
	(b) Other Operating Income							
	(c) Total Income	74.18	177.34	4.75	5.23	16.28	16.31	72.38
2	Expenditure							
	a) Cost of Material consumed							
	(b) (Increase)/Decrease in Work in Progress							
	c) Employee Cost	35.43	121.54	1.61	2.00	12.21	7.76	52.39
	d) Other Expenditure	66.90	77.60	3.11	2.93	8.84	17.67	22.99
	e) Deferred Expenses written off	2.37	3.48	-	-	-	-	-
	(f) Depreciation	2.86	4.81	0.95	1.07	1.27	4.23	5.44
	Total Expenditure	107.56	207.43	5.68	6.00	22.32	27.35	80.82
3	Profit from operations before Other income, interest and Exceptional items (1-2)	-33.39	(30.09)	-0.92	(0.77)	(6.04)	-11.03	(8.44)
4	Other Income	5.72	3.65	3.07	(1.79)	0.89	5.08	2.95
5	Profit before Interest and Exceptional Items (3+4)	-27.67	(26.44)	2.14	(2.56)	(5.15)	-8.27	(5.49)
6	Interest & finance charges	9.26	10.60	2.29	2.26	2.18	8.92	8.16
7	Profit/(Loss) after interest but before Exceptional items	-36.92	(37.04)	(0.15)	(4.82)	(7.33)	-17.19	(13.65)
8	Exceptional items	40.19		46.34	2.60	-	46.34	-
9	Profit/(Loss) before Ordinary activities before tax (7+8)	-77.11	(37.04)	(46.48)	(7.42)	(7.33)	-63.52	(13.65)
10	Provision for Taxation							
	a) Current Tax	0.36	(10.25)	-	-	-	0.00	
	b) Deferred Tax	-2.39	(5.93)	1.69		(5.85)	1.69	-5.85
11	Net Profit (+)/Loss (-) from Ordinary activities after tax (9-10)	-75.08	(20.86)	(48.18)	(7.42)	(1.48)	-65.22	(7.80)
12	(a) Extraordinary items & prior period adjustments		0.03	-	-	-		
	(b) Minority Interest adj. for share of subsidiary profits/ (Losses)	2.47	(1.75)		-	-	0.00	
13	Net Profit (+)/Loss (-) for the period (11-12)	-77.55	(19.14)	(48.18)	(7.42)	(1.48)	-65.22	(7.80)
14	Paid-up Equity Share Capital (Face Value of the Share : Rs. 10)	12.36	12.36	12.36	12.36	12.36	12.36	12.36
15	Reserves excluding revaluation reserves	2.70	75.26		NR	NR	15.59	80.81

16	Earning Per Share for the period (Rs.)							
	i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	-62.72	(15.48)	(38.98)	(6.00)	(1.20)	-52.74	-6.31
	ii) Basic and diluted EPS after Extrarodinary items for the period, for the year to date and for the previous year (not to be annualised)	-62.72	(15.48)	(38.98)	(6.00)	(1.20)	-52.74	-6.31
Part II								
A	Particulars of Shareholding							
1	Public Shareholding :							
	Number of Shares	3,871,095	3,871,095	3,871,095	3,871,095	3,871,095	3,871,095	3,871,095
	Percentage of Shareholding	31.31	31.31	31.31	31.31	31.31	31.31	31.31
2	Promoters and Promoter Group Shareholding:							
	(a) Pledged/Encumbered							
	-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	percentage of shares (as a % of the total shareholding of promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total sharecapital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered							
	-Number of shares	8,493,911	8,493,911	8,493,911	8,493,911	8,493,911	8,493,911	8,493,911
	percentage of shares (as a % of the total shareholding of promoter group)	100%	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the toal share capitalof the Company)	68.69	68.69	68.69	68.69	68.69	68.69	68.69
B	Investor Complaints	Quarter ended 31.03.2012						
1	Pending at the beginning of the quarter	Nil						
2	Received during the quarter	Nil						
3	disposed of during the quarter	Nil						
4	Remaining unresolved at the end of the quarter	Nil						
Segment wise Results and Capital Employed:		←-----CONSOLIDATED----->			←-----STANDALONE BASIS----->			
Sl. No	Particulars	Year ended 31 March 2012 Audited	Previous Year ended 31 March 2011 Audited	Three months ended 31-03-2012	Three months ended 31-12-2011	Three months ended 31-03-2011	Year ended 31st March 2012	Year ended 31st March 2011
1	Segment Revenue :							
a)	Product Engineering Services		113.76			14.65		56.01
b)	Enterprise Solutions	69.29	63.13	4.75	5.23	1.31	16.31	13.65
c)	Strategic Investments	4.89	2.03			-		
d)	infrastructure Management Services		5.04			0.32		2.72
	sub-Total	74.18	183.96	4.75	5.23	16.28	16.31	72.38
	Less: Inter-segment revenue		6.62			0		
	Net Sales/Income from operations	74.18	177.34	4.75	5.23	16.28	16.31	72.38
2	Segment Results:							
	{Profit(+)/loss(-) before tax and interest from each segment}							
a)	Product Engineering Services		7.69			2.43		8.47
b)	Enterprise Solutions	-23.32	(19.43)	-0.92	(0.77)	(3.14)	-11.03	-5.74

c)	Strategic Investments	-10.07	(17.56)			-		
d)	Infrastructure Management Services		(0.79)			(0.05)		1.27
	Sub-Total	-33.39	(30.09)	(0.92)	(0.77)	(0.76)	(11.03)	4.00
	Less: (I) Interest & Finance Charges	9.26	10.59	2.29	2.26	2.18	8.92	8.16
	Add (ii) Other un-allocable income, Net of un-allocable expenditure	5.72	3.64	3.07	(1.79)	(4.39)	2.77	(9.49)
	Total profit / (loss) before tax & Minority interest adjustments	-36.92	(37.04)	(0.15)	(4.82)	(7.33)	(17.19)	(13.65)
3	Capital employed:							
a)	Product Engineering Services	NR	NR	NR	NR	NR	NR	NR
b)	Enterprise Solutions	NR	NR	NR	NR	NR	NR	NR
c)	Strategic Investments	NR	NR	NR	NR	NR	NR	NR
d)	Infrastructure Management Services	NR	NR	NR	NR	NR	NR	NR
	Total Capital Employed	NR	NR	NR	NR	NR	NR	NR

NR=Not reported NA=Not applicable Amounts in brackets indicate negative figures

Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th July 2012.
- 2 Consolidated annual results include results of the company and all its subsidiaries
- 3 Since the segmentwise capital employed figures are not practically possible to segregate, segment wise capital employed is not reported.
- 4 The Board has not recommended any dividend in view of loss incurred.
- 5 The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the financial year
- 6 Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act, 1956

For and on Behalf of the Board

Frederick Ivor Bendle
Managing Director & CEO

Chennai
14th July 2012



STATEMENT OF ASSETS AND LIABILITIES

(Rs in Crores)

Particulars	Standalone		Consolidated	
	as at the end of 31.03.2012 (Audited)	as at the end of 31.03.2011 (Audited)	as at the end of 31.03.2012 (Audited)	as at the end of 31.03.2011 (Audited)
A	EQUITY AND LIABILITIES			
1	SHAREHOLDERS' FUND			
(a) Capital	12.37	12.37	12.37	12.37
(b) Reserves and Surplus	15.59	80.81	2.70	75.26
(c) Money received against share warrant				
Sub-total- shareholders fund	27.96	93.17	15.07	87.63
2 share application money pending allotment				
3 Minority Interest				
4	Non-current Liabilities			
(a) Long term borrowings	49.60	54.00	52.64	56.66
(b) Deferred tax liabilities (net)	0.00	0.00	0.01	7.20
(c) other long term liabilities	0.00	0.00	0.00	0.00
(d) Long term provisions	0.00	0.00	0.00	0.00
Sub-total- Non current Liabilities	49.60	54.00	52.65	63.86
5	Current Liabilities			
(a) Short term borrowings	9.01	9.83	9.01	32.66
(b) Trade payable	36.45	27.01	7.27	13.67
(c) other current liabilities	20.88	18.42	40.60	50.59
(d) short term provisions	0.15	0.16	1.27	0.66
Sub-total- Current Liabilities	66.50	55.42	58.15	97.57
TOTAL- EQUITY AND LIABILITIES	144.06	202.59	125.87	249.06
B	ASSETS			
1	Non-current assets			
(a) Fixed assets	55.32	69.58	59.30	90.61
(b) Goodwill on consolidation	0.00	5.41	0.00	46.98
(c) Non-current Investments	52.94	89.99	6.74	4.14
(d) Deferred tax assets (net)	0.00	1.69	0.00	6.69
(e) Long term loans and advances	8.70	6.88	12.91	17.84
(f) other non current- assets	0.00	0.00	0.00	2.26
Sub-total- Non current assets	116.96	173.56	78.95	168.52
2	Current assets			
(a) Current investments	0.00	5.49	0.00	0.00
(b) Inventories	0.00	0.00	0.00	0.00
(c) Trade receivables	9.20	16.77	21.34	35.65
(d) cash and cash equivalents	16.06	4.47	20.08	20.86
(e) Short term loans and advances	0.36	0.93	3.39	3.98
(f) other current assets	1.48	1.37	2.11	20.05
Sub-total- Current assets	27.10	29.04	46.92	80.54
TOTAL - ASSETS	144.06	202.59	125.87	249.06

For California Software Company Limited

Frederick Ivor Bendle
Managing Director and CEO