



CALIFORNIA SOFTWARE COMPANY LTD

Regd office: Robert V Chandran Tower, Seventh Floor, # 149, Velachery Tambaram Main Road, Palnikaranai, Chennai-600 100

Unaudited Financial Results for the Quarter and Half year ended 30 September 2011

(All figures -Rs. In Crores except EPS and shareholding data)

Sl. No	Particulars	CONSOLIDATED BASIS					STANDALONE BASIS				
		UNAUDITED		AUDITED		UNAUDITED		AUDITED		FOR THE YEAR ENDED 31.03.2011	
		FOR THE THREE MONTHS ENDED 30.09.2011	FOR THE THREE MONTHS ENDED 30.09.2010	FOR THE HALF YEAR ENDED 30.09.2011	FOR THE HALF YEAR ENDED 30.09.2010	FOR THE YEAR ENDED 31.03.2011	FOR THE THREE MONTHS ENDED 30.09.2011	FOR THE THREE MONTHS ENDED 30.09.2010	FOR THE HALF YEAR ENDED 30.09.2011		FOR THE HALF YEAR ENDED 30.09.2010
1	(a)Sales/Services rendered	20.44	43.46	38.39	89.22	177.34	3.69	19.12	6.33	37.13	72.38
	(b)Other operating Income	0.00	0.00	0.00	0.00						
	Total Income	20.44	43.46	38.39	89.22	177.34	3.69	19.12	6.33	37.13	72.38
2	Expenditure						0				
	a) (Increase) / Decrease in Work In Progress						0				
	b) Purchases	1.09	2.09	1.97	6.38	37.68	2.78	(0.08)	3.62	0.94	8.34
	c) Employee Cost	15.93	34.90	30.84	72.24	121.54	2.11	13.72	4.15	27.05	52.39
	d) Other Expenditure	4.67	9.79	12.16	17.87	39.92	2.55	3.19	5.69	7.02	14.65
	e) Amortisation of Deferred Expenses	0.63		5.08		3.48	0				
	f) Depreciation	0.69	2.05	1.44	4.08	4.81	1.08	1.41	2.21	2.81	5.44
	Total Expenditure	23.01	48.83	51.49	100.57	207.43	8.52	18.24	15.67	37.82	80.82
3	Profit from operations before other income, Interest and Exceptional items	(2.57)	(5.37)	(13.10)	(11.35)	(30.09)	(4.83)	0.88	(9.34)	(0.69)	(8.44)
4	Other Income	1.17	1.41	2.86	3.09	3.65	0.12	0.42	1.49	1.69	2.95
5	Profit before Interest and Exceptional items	(1.40)	(3.96)	(10.24)	(8.26)	(26.44)	(4.71)	1.30	(7.85)	1.00	(5.49)
6	Interest & Finance Charges	2.98	2.54	6.09	4.83	10.60	2.13	2.00	4.37	3.95	8.16
7	Profit after Interest but before exceptional items	(4.38)	(6.50)	(16.33)	(13.09)	(37.04)	(6.84)	(0.70)	(12.22)	(2.95)	(13.65)
8	Exceptional items	0.00		0.00							
9	Profit/(Loss) from ordinary activities before Taxation & Minority Interest Adjustments	(4.38)	(6.50)	(16.33)	(13.09)	(37.04)	(6.84)	(0.70)	(12.22)	(2.95)	(13.65)
10	Minority Interest adjustments for share of subsidiary Profits/(Losses)	(3.27)	0.86	(2.32)	0.49	(1.75)					
11	Profit before tax from ordinary activities	(7.65)	(7.36)	(18.65)	(13.58)	(37.04)	(6.84)	(0.70)	(12.22)	(2.95)	(7.80)
12	Tax expense	0.00									
	a) Current Tax (Including Fringe Benefits Tax)	1.43	(1.18)	12.69	(2.99)	(10.25)					
	b) Deferred Tax	0.00				(5.93)					(5.85)
13	Net Profit from Ordinary activities after tax	(9.08)	(6.18)	(31.34)	(10.59)	(20.86)	(6.84)	(0.70)	(12.22)	(2.95)	(7.80)
14	Extraordinary items and prior period adjustments(net of tax expense Rs.)	(3.13)		26.54		0.03	(3.43)		3.82		
15	Net Profit for the period	(12.21)	(6.18)	(4.80)	(10.59)	(19.14)	(10.27)	(0.70)	(8.40)	(2.95)	(13.65)
16	Paid-up Equity Share Capital (Face Value of the Share : Rs. 10)	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36
17	Reserves excluding revaluation reserves	NR	NR	NR	NR	75.26	NR	NR	NR	NR	80.81
	as per balance sheet of previous accounting year										



18	Earning Per Share for the period before extraordinary items (Rs.)											
	i) Basic	-7.35	-5.00	-25.36	-8.57	-15.48	-5.53	(0.57)	-9.89	-2.39	-6.31	
	ii) Diluted	NA	NA	NA	NA	-15.48	NA	NA	NA	NA	(6.31)	
19	Earning Per Share for the period after extraordinary items (Rs.)											
	i) Basic	-9.88	-5.00	-3.88	-8.57		-8.31	(0.57)	-6.80	-2.39		
	ii) Diluted	NA	NA	NA	NA		NA	NA	NA	NA		
20	Aggregate of Public Shareholding (as at period end)											
	i) Number of Shares	3,871,095	3,871,095	3,871,095	3,871,095	3,871,095	3,871,095	3,871,095	3,871,095	3,871,095	3,871,095	
	ii) Percentage of Shareholding	31.31	31.31	31.31	31.31	31.31	31.31	31.31	31.31	31.31	31.31	
21	Promoters and Promoter Group Shareholding:											
	(a) Pledged/Encumbered											
	-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
	-Percentage of shares (as a % of the total sharecapital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
	(b) Non-encumbered											
	-Number of shares	8,493,911	8,493,911	8,493,911	8,493,911	8,493,911	8,493,911	8,493,911	8,493,911	8,493,911	8,493,911	
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	
	-Percentage of shares (as a % of the total share capital of the Company)	68.69%	68.69%	68.69%	68.69%	68.69%	68.69%	68.69%	68.69%	68.69%	68.69%	

NA=not applicable NR=not reported Amounts in brackets indicate negative figures

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED:

Sl. No	Particulars	←-----CONSOLIDATED BASIS----->					-----STANDALONE BASIS----->				
		UNAUDITED		AUDITED		UNAUDITED		AUDITED			
		FOR THE THREE MONTHS ENDED	FOR THE HALF YEAR ENDED	FOR THE THREE MONTHS ENDED	FOR THE HALF YEAR ENDED	FOR THE THREE MONTHS ENDED	FOR THE HALF YEAR ENDED	FOR THE THREE MONTHS ENDED	FOR THE HALF YEAR ENDED		
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011	
1	Segment Revenue :										
	a) Product Engineering Services	0	27.5	0	49.58	113.76	0	14.2	27.2	56.01	
	b) Enterprise Solutions	19.12	13.05	35.98	33.78	63.13	3.69	4.15	6.33	8.34	13.65
	c) Strategic Investments	1.32	3.46	2.41	6.58	2.03	0				
	d) Infrastructure Management Services	0	1.65	0	2.65	5.04	0	0.77	1.59	2.72	
	Sub-Total	20.44	45.66	38.39	92.59	183.96	3.69	19.12	6.33	37.13	72.38
	Less : Inter segment revenue		2.2		3.37	6.62					
	Net sales/income from operations	20.44	43.46	38.39	89.22	177.34	3.69	19.12	6.33	37.13	72.38
2	Segment Results :										
	Profit/(Loss) before tax and interest from each segment										
	a) Product Engineering Services		3.2		2.11	7.69		2.05	4.09	8.47	
	b) Enterprise Solutions	0.35	-9	(8.25)	(12.82)	(19.43)	(4.83)	0.13	(9.34)	(0.84)	-5.74
	c) Strategic Investments	(2.92)	0.8	(4.85)	0.01	(17.56)					
	d) Infrastructure Management Services		-0.37		(0.65)	(0.79)		0.37	0.81	1.27	
	Sub-total	(2.57)	-5.37	(13.10)	(11.35)	(30.09)	(4.83)	2.55	(9.34)	4.06	4
	Less : (i) Interest & Finance Charges	2.98	2.54	6.09	4.83	10.59	2.13	2.00	4.37	3.95	8.16
	Add (ii) Other unallocated Income, net of un-allocable expenditure	1.17	-1.41	2.86	(3.09)	3.64	0.12	(1.25)	1.49	(3.06)	(9.49)
	Total Profit/(Loss) Before Tax & minority Interest Adjustments	(4.38)	-6.50	(16.33)	(13.09)	-37.04	(6.84)	(0.70)	(12.22)	(2.95)	(13.65)
3	Capital Employed :										



a) Product Engineering Services	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
b) Enterprise Solutions	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
c) Strategic Investments	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
d) Infrastructure Management Services	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
Total Capital Employed	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR

NA=not applicable NR=not reported Amounts in brackets indicate negative figures

Notes :

- 1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2011 and the standalone results have been subject to a limited review by Statutory Auditors
- 2 Consolidated financial results of the quarter / half year ended include unaudited results of the company and all its subsidiaries.
- 3 Since the segment wise capital employed figures are not practically possible to segregate , segment- wise capital employed is not reported.
- 4 During the quarter, the Company did not receive any complaint from the investors, and the opening balance of investor complaints was nil.
- 5 Previous period's figures have been re-grouped or re-arranged wherever necessary to conform to current period's classification

For and on Behalf of the Board



*S.Santhosh
Managing Director*



Chennai
November 14, 2011



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STATEMENT OF ASSETS AND LIABILITIES

(Rs in Crores)

Particulars	Consolidated		
	six month ended (un-audited)		year ended (Audited)
	30.09.2011	30.09.2010	31.03.2011
SHAREHOLDERS' FUND			
(a) Capital	12.37	12.37	12.37
(b) Reserves and Surplus	71.32	91.00	75.26
Minority Interest	-	2.37	(2.26)
LOAN FUNDS	81.71	89.87	95.94
Deferred Tax	8.03	11.05	2.20
TOTAL	173.43	206.66	183.51
FIXED ASSETS	118.49	134.54	137.59
INVESTMENTS	9.66	4.28	4.13
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	-	0.03	
(b) Sundry Debtors	22.25	56.40	36.12
(c) Cash and Bank balances	28.44	14.05	20.86
(d) Other current assets		27.84	
(e) Loans and Advances	39.67	20.58	42.70
Less: Current Liabilities and Provisions			
(a) Liabilities	37.19	38.61	59.00
(b) Provisions	15.20	12.48	0.62
Net Current Assets	37.97	67.81	40.06
Deferred Tax Asset	7.28	-	1.69
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	0.03	0.03	0.03
PROFIT AND LOSS ACCOUNT			
TOTAL	173.43	206.66	183.51

For California Software Company Limited


S. Santhosh
Managing Director



California Software Company Limited

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